



APPROVED

BOARD MEETING #5

THE FIFTH MEETING OF THE 2020/2021 BOARD OF DIRECTORS

of the Lower Island Soccer Association (LISA) was held at 19:30

Tuesday, October 13th, 2020

Via Zoom meeting,

Present:

Mike Synnuck	<i>President</i>	Kevin Astridge	<i>Director</i>
David Johnson	<i>Vice President</i>	Terry Hughes	<i>Director</i>
Linda Pakos	<i>Director</i>	Carey Gustafson	<i>Director</i>
Andrew Wynn Williams	<i>Treasurer</i>	CJ Young	<i>Director</i>
Omar Ahmad	<i>Director</i>	Keith Bandy	<i>Director</i>
Stuart Bancroft	<i>Executive Director</i>		

Recording Secretary: Stuart Heath

The meeting was called to order at 19:30

1. ROLL CALL & APPROVAL OF AGENDA:

On a Motion duly made, Seconded and Carried it was resolved to adopt the Agenda

2. FINANCIAL UPDATE (AWW)

- Treasurer Andrew Wynn-Williams provided 4 options to address how LISA could proceed with a Voluntary Disclosure now that LISA has filed T2 and T-1044 tax returns for this past fiscal year.

The options are:

1. File only the documents for this year and have the liability sit in the background.
2. File the voluntary disclosure ourselves for three years. LISA Staff would have to complete the forms. We could file according to the instructions. This option would not allow us to draw on the expertise of a lawyer on how to fill in the forms in a way that would garner the best results.



3. File the voluntary disclosure through the lawyer (\$400+/hour) for the three years period and use his expertise as a shield. Our accountant has worked successfully with this lawyer in the past.
 - 4. File the voluntary disclosure for many years.
- LISA Board Discussed the options as presented

On a Motion duly made, Seconded and Carried it was resolved that provided an estimate, LISA hire a lawyer up to \$5000 and proceed with option 3.

- Potential that multiple member clubs will not have been compliant in the filing of T1044
- Accountant currently exploring LISA Business Number affiliation with BC Corporate Registry and the CRA

3. GOVERNANCE COMMITTEE RESPONSE

- Governance Committee requesting specific direction from the Board regarding the Policy Review and funding of Ann Moscow Proposal
 - Board discussed response
 - Recommend that the Governance Committee meet and provide the Board with further details

Action Items:

- Stuart to follow up with BCSA regarding Liability Insurance and to what degree their members are in compliance with filing of T1044 if they have more than \$200,000 in assets- COMPLETE
- Mike to respond to Governance Committee request for specific direction from the Board- COMPLETE

ADJOURNED: 20:16